

Message Text

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ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 SEC-01 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 PRS-01 /085 W

----- 038069

R 180805Z OCT 75

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 0914

C O N F I D E N T I A L DOHA 1157

E.O. 11652: GDS

TAGS: EFIN, EINV, QA

SUBJ: QATARI INVESTMENTS IN US

REF: DOHA 0569

1. GOQ DIRECTOR OF FINANCE, WHO APART FROM AMIR IS MOST KNOW-
LEGEABLE OFFICIAL IN FINANCE FIELD, HAS TOLD US THAT THE
GOVERNMENT PLANS TO INCREASE AMOUNT OF DOLLAR HOLDINGS IN THE
US AND AT THE SAME TIME MOVE FUNDS FROM DEPOSIT ACCOUNTS
INTO STOCK MARKET. DIRECTOR NOTED THAT DECISION WAS BASED
ON INCREASING STRENGTH OF DOLLAR AND IMPROVED CONDITION JF
STOCK MARKET.

2. WE ASKED ABOUT
STATUS OF TREASURY ASST SECRETARY GERALD
PARSKY'S PROPOSAL TO MINISTER OF FINANCE AND PETROLEUM SHAYKH
ABDUL AZIZ BIN KHALIFA AL THANI FOR GOVERNMENT TO GOVERNMENT
CONSULTATIONS ON PROSPECTIVE MAJOR INVESTMENTS IN THE US.
DIRECTOR DODGED QUESTION BY SAYING THAT HE HAS RECENTLY RETURNED
FROM
VACATION AND HAS NOT DISCUSSED ISSUE WITH MINISTER. HE
NOTED, HOWEVER, THAT WHILE EQUITY INVESTMENTS IN US WOULD
INCREASE, FUNDS WOULD BE PLACED BY GOVERNMENT'S BANKERS
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(HAMBROS BANK OR

FIRST NATIONAL BANK OF CHICAGO) AND WOULD
BE WIDELY DIVERSIFIED. HE STRESSED THAT GOQ WAS NOT CON-
TEMPLATING ANY MAJOR DIRECT INVESTMENTS.

3. DIRECTOR WAS TYPICALLY EVASIVE CONCERNING AMOUNT OF MONEY
PRESENTLY INVESTED IN US OR AMOUNT GOQ PLANS TO ADD TO PORT-
FOLIO. AS REPORTED REFTEL, WE ESTIMATED IN MID-MAY THAT TOTAL
QAOARI INVESTMENTS IN US WERE IN NEIGHBORHOOD TC \$200-300
MILLION. WE WILL ATTEMPT TO GET FULLER PICTURE FROM OTHER
SOURCES.
YOUNG

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: woolflhd
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Film Number: D750362-0724
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Legacy Key: link1975/newtext/t19751041/aaaabkkr.tel
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Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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To: STATE
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